

Country	Sovereign Rating	Group	Counterparty	Fitch				Moody's			S&P		Unadjusted Duration	Operational Durational Band	O/N Limit	Fixed-term Cash Limits £m		
				L Term	S Term	Indlv	Support	L Term	S Term	FSR	L Term	S Term				> 1 day	> 3 months	> 6 months
Australia	AA+		Australia and New Zealand Banking Group Ltd	AA-	F1+	B	1	Aa1	P-1	B	AA	A-1+	P	O	50%	51	34	17
			National Australia Bank Ltd	AA	F1+	B	1	Aa1	P-1	B	AA	A-1+	P	O	50%	51	34	17
			Westpac Banking Corporation	AA-	F1+	A/B	1	Aa1	P-1	B	AA	A-1+	P	O	50%	51	34	17
			Commonwealth Bank of Australia	AA	F1+	A/B	1	Aa1	P-1	B	AA	A-1+	P	P	100%	68	34	17
Canada	AAA		Bank of Montreal	AA-	F1+	B	1	Aa2	P-1	B-	A+	A-1	O	O	50%	51	34	17
			Bank of Nova Scotia	AA-	F1+	B	1	Aa1	P-1	B	AA-	A-1+	O	O	50%	51	34	17
			Royal Bank of Canada	AA	F1+	A/B	1	Aa2	P-1	B+	AA-	A-1+	P	P	100%	68	34	17
			Toronto Dominion Bank	AA-	F1+	B	1	Aa2	P-1	B+	AA-	A-1+	P	P	100%	68	34	17
			Canadian Imperial Bank of Commerce	AA-	F1+	B	1	Aa2	P-1	B-	A+	A-1	O	R	25%	34	17	-
			National Bank of Canada	A+	F1	B	2	Aa2	P-1	B-	A	A-1	R	R	25%	34	17	-
Finland	AAA		Nordea Bank Finland plc	AA-	F1+	B	1	Aa2	P-1	B-	AA-	A-1+	O	O	50%	51	34	17
France	AAA		CALYON Corporate and Investment Bank	AA-	F1+	C	1	Aa3	P-1	D	AA-	A-1+	R	G	10%	17	-	-
			Societe Generale	A+	F1+	B/C	1	Aa2	P-1	C+	A+	A-1	R	R	25%	34	17	-
			BNP Paribas	AA	F1+	B	1	Aa2	P-1	B-	AA	A-1+	O	O	50%	51	34	17
			Credit Agricole SA	AA-	F1+	-	1	Aa1	P-1	B-	AA-	A-1+	O	O	50%	51	34	17
			Credit Industriel et Commercial	AA-	F1+	B/C	1	Aa3	P-1	C-	A+	A-1	R	R	25%	34	17	-
Germany	AAA		Landwirtschaftliche Rentenbank	AAA	F1+	-	1	Aaa	P-1	-	AAA	A-1+	O	O	50%	51	34	17
			Deutsche Bank AG	AA-	F1+	B/C	1	Aa1	P-1	B	A+	A-1	R	R	25%	34	17	-
			DZ Bank AG (Deutsche Zentral-Genossenschaftsbank)	A+	F1+	B/C	1	Aa3	P-1	C-	A+	A-1	R	R	25%	34	17	-
Luxembourg	AAA		Banque et Caisse d'Epargne de l'Etat	-	-	-	-	Aaa	P-1	C+	AA+	A-1+	O	O	50%	51	34	17
			Clearstream Banking	AA	F1+	-	1	-	-	-	AA	A-1+	O	O	50%	51	34	17
Netherlands	AAA		Bank Nederlandse Gemeenten	AAA	F1+	A	1	Aaa	P-1	A	AAA	A-1+	P	P	100%	68	34	17
			Coöperatieve Centrale Raiffeisen Boerenleenbank BA	AA+	F1+	A	1	Aaa	P-1	B+	AAA	A-1+	P	P	100%	68	34	17
			ING Bank NV	A+	F1+	C	1	Aa3	P-1	C+	A+	A-1	R	R	25%	34	17	-
Norway	AAA		DnB NOR Bank	A+	F1	B	1	Aa3	P-1	C	A+	A-1	R	R	25%	34	17	-
Singapore	AAA		DBS Bank Ltd	AA-	F1+	B	1	Aa1	P-1	B	AA-	A-1+	O	O	50%	51	34	17
			Oversea Chinese Banking Corporation Ltd	AA-	F1+	B	1	Aa1	P-1	B	A+	A-1	O	O	50%	51	34	17
			United Overseas Bank Ltd	AA-	F1+	B	1	Aa1	P-1	B	A+	A-1	O	O	50%	51	34	17
Spain	AA+	Santander	Banco Santander	AA	F1+	A/B	1	Aa2	P-1	B-	AA	A-1+	P	O	50%	51	34	17
Sweden	AAA		Nordea Bank AB	AA-	F1+	B	1	Aa2	P-1	C+	AA-	A-1+	O	O	50%	51	34	17
			Svenska Handelsbanken AB	AA-	F1+	B	1	Aa2	P-1	C+	AA-	A-1+	O	O	50%	51	34	17
Switzerland	AAA		Credit Suisse	AA-	F1+	B/C	1	Aa1	P-1	B	A+	A-1	O	O	50%	51	34	17
U.K.	AAA	Lloyds Banking Group	Bank of Scotland Plc	AA-	F1+	C	1	Aa3	P-1	D+	A+	A-1	B	B	100%	136	68	34
		Lloyds Banking Group	Lloyds TSB Bank Plc	AA-	F1+	C	1	Aa3	P-1	B	A+	A-1	B	B	100%	136	68	34
		RBS Group	The Royal Bank of Scotland Plc	AA-	F1+	C/D	1	Aa3	P-1	C-	A+	A-1	B	B	100%	136	68	34
		RBS Group	National Westminster Bank Plc	AA-	F1+	-	1	Aa3	P-1	C-	A+	A-1	B	B	100%	136	68	34
		RBS Group	ABN AMRO Bank NV	A+	F1+	C/D	1	Aa3	P-1	C	A+	A-1	B	B	100%	136	68	34
		RBS Group	Ulster Bank Ltd	A+	F1+	E	1	A2	P-1	D-	A	A-1	B	B	100%	136	68	34
			Barclays Bank plc	AA-	F1+	B	1	Aa3	P-1	C	AA-	A-1+	O	R	25%	34	17	-
			Nationwide BS	AA-	F1+	B	1	Aa3	P-1	C-	A+	A-1	R	R	25%	34	17	-
		Santander	Santander UK plc	AA-	F1+	B	1	Aa3	P-1	C-	AA	A-1+	O	R	25%	34	17	-
			Bank of New York Mellon (International) Ltd	AA-	F1+	-	1	-	-	-	-	-	O	O	50%	51	34	17
			Credit Suisse International	AA-	F1+	-	1	Aa1	P-1	-	A+	A-1	O	O	50%	51	34	17
			HFC Bank Ltd	AA-	F1+	-	1	A3	P-1	-	-	-	O	O	50%	51	34	17
		HSBC	HSBC Bank plc	AA	F1+	B	1	Aa2	P-1	C+	AA	A-1+	O	O	50%	51	34	17
			UBS Ltd	A+	F1+	-	1	Aa3	P-1	-	A+	A-1	O	O	50%	51	34	17
		Santander	Cater Allen	-	-	-	-	-	-	-	-	-	O	R	25%	34	17	-
			Standard Chartered Bank	A+	F1	B	1	A2	P-1	C+	A+	A-1	R	R	25%	34	17	-
			UK Public Bodies eligible for PWLB/NLF loans	-	-	-	-	-	-	-	-	-	B	B	100%	40	20	10
			DMADF	-	-	-	-	-	-	-	-	-	B	B	100%	n/a	n/a	n/a
U.S.A.	AAA		Deutsche Bank Trust Company Americas	AA-	F1+	-	1	Aa3	P-1	C	A	A-1	R	G	10%	17	-	-
			JP Morgan Chase Bank NA	AA-	F1+	B	1	Aa1	P-1	B	AA-	A-1+	O	O	50%	51	34	17
		HSBC	Bank of New York Mellon, The	AA-	F1+	A/B	2	Aaa	P-1	B+	AA	A-1+	P	P	100%	68	34	17
			HSBC Bank USA, National Association	AA	F1+	B/C	1	Aa3	P-1	C	AA	A-1+	O	R	25%	34	17	-
			Northern Trust Company	AA-	F1+	B	3	Aa3	P-1	B	AA	A-1+	R	R	25%	34	17	-
			State Street Bank and Trust Company	A+	F1+	B/C	1	Aa2	P-1	B	AA-	A-1+	O	O	50%	51	34	17
			Wells Fargo Bank NA	AA-	F1+	B	1	Aa2	P-1	C	-	-	O	O	50%	51	34	17
Supranational Bodies	n/a		African Development Bank*	AAA	F1+	-	-	Aaa	P-1	-	AAA	A-1+	P	P	100%	68	34	17
			Asian Development Bank*	AAA	F1+	-	-	Aaa	P-1	-	AAA	A-1+	P	P	100%	68	34	17
			Caribbean Development Bank*	-	-	-	-	Aaa	-	-	AAA	A-1+	P	P	100%	68	34	17
			Council of Europe Development Bank	AAA	F1+	-	-	Aaa	P-1	-	AAA	A-1+	P	P	100%	68	34	17
			European Atomic Energy Community	-	-	-	-	Aaa	P-1	-	AAA	A-1+	P	P	100%	68	34	17
			European Bank for Reconstruction & Development*	AAA	F1+	-	-	Aaa	P-1	-	AAA	A-1+	P	P	100%	68	34	17
			European Coal and Steel Community	-	-	-	-	Aaa	P-1	-	AAA	A-1+	P	P	100%	68	34	17
			European Community	AAA	F1+	-	-	Aaa	P-1	-	AAA	A-1+	P	P	100%	68	34	17
			European Investment Bank	AAA	F1+	-	-	Aaa	P-1	-	AAA	A-1+	P	P	100%	68	34	17
			European Investment Bank*	AAA	F1+	-	-	Aaa	P-1	-	AAA	A-1+	P	P	100%	68	34	17
			Inter-American Development Bank *	AAA	F1+	-	-	Aaa	P-1	-	AAA	A-1+	P	P	100%	68	34	17
			International Bank of Reconstruction and Development *	AAA	F1+	-	-	Aaa	-	-	AAA	A-1+	P	P	100%	68	34	17
			International Finance Corporation	-	-	-	-	Aaa	P-1	-	-	-	P	P	100%	68	34	17
			Nordic Investment Bank	-	-	-	-	Aaa	P-1	-	AAA	A-1+	P	P	100%	68	34	17

Group	Group Limits £m		
	O/N Limit	> 1 day	> 3 months > 6 months
Lloyds Banking Group	100%	136	68 34
RBS Group	100%	136	68 34
Santander	25%	34	17 -
HSBC	50%	51	34 17

Operational List and Limits Prepared by:

Markin Bayle

Date: 21 Oct 2010

Operational List and Limits Approved by:

D. Gane

Date: 21/10/10